



**Partner in building durable
and strong societies**

**(Un-Audited)
Condensed Interim Financial Information
for the half year ended
December 31, 2017**



GHARIBWAL CEMENT LIMITED

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COMPANY INFORMATION

Mr. Muhammad Tousif Peracha
Chief Executive Officer - Executive Director

Mr. Abdur Rafique Khan
Executive Director

Mrs. Tabassum Tousif Peracha
Non - Executive Director

Mr. Ali Rashid Khan
Non - Executive Director

Ms. Amna Khan
Non - Executive Director

Mian Nazir Ahmed Peracha
Independent Director

Mr. Daniyal Jawaid Paracha ACA
Independent Director

Mr. Muhammad Niaz Paracha
Non - Executive Director

Mr. Abdul Shoeb Piracha
Director Commercial

Mr. Qaseem Nametullah Siddiqi
Executive Director Operation

Syed Firasat Abbas
General Manager Plant

Mr. Muhammad Shamail Javed FCA
Chief Financial Officer & Company Secretary

Mr. Iqbal Ahmed Rizvi FCA
General Manager Taxation

Rana Muhammad Ijaz
General Manager Marketing

Lt. Col (R) Syed Iftikhar Ali
General Manager Administration

Mr. Farukh Naveed ACA, CICA
Financial Controller

Mr. Muhammad Tahir
Costing, Budgeting and Planning

Mr. Hassan Mahdi ACA CIA
Chief Internal Auditor

BOARD OF DIRECTORS



KEY EXECUTIVE MANAGEMENT

AUDITORS & LEGAL ADVISORS

Kreston Hyder Bhimji & Co
Chartered Accountants
Statutory Auditors

Raja Muhammad Akram
Legal Advisors



BANKERS

The Bank of Punjab
National Bank of Pakistan
NIB Bank Limited
Summit Bank Limited
Pak China Investment Company
Bank Islami Pakistan Limited
Saudi Pak Industrial & Agricultural Investment Company
The Bank of Khyber
Faisal Bank Limited
Silk Bank Limited
First Credit and Investment Bank
Askari Bank Limited
Meezan Bank Limited
Allied Bank Limited
Habib Bank Limited
MCB Bank Limited
United Bank Limited
Bank Al Habib Limited



DIRECTORS' REPORT TO THE MEMBERS

The directors of your Company are pleased to present the un-audited condensed interim financial information for the half year ended December 31, 2017 along with Auditors' Review Report.

Your Company's sales volume increased by 22% YoY, however average selling price reduced YoY and no clinker sales was made during the period under review. This resulted net sales revenue increased by 1%. Cost of production also increased due to hike in fuel prices and planned shutdown of kiln for maintenance during July 2017. This caused gross profit to decline by 22% YoY.

Summary of the financial results is given below:

		Half Year Ended 31 December			
		2017	2016	Change	% Change
Cement Dispatch	Ton	901,985	736,712	165,273	22%
Clinker Dispatch	Ton	-	152,688	(152,688)	-100%
Net sales	Million Rupees	5,478	5,529	51	-1%
Gross profit	Million Rupees	1,515	1,944	(429)	-22%
EBITDA	Million Rupees	1,676	1,999	(323)	-16%
Profit before taxation	Million Rupees	1,035	1,526	(491)	-32%
Profit after taxation	Million Rupees	753	1,112	(359)	-32%
Earnings per share	Rupees	1.88	2.78	(0.90)	-32%

At bottom, the Company earned profit after tax amounting to Rs. 753 million and earnings per share reported at Rs. 1.88.

New cement mill of 250TPH is presently under commissioning stage. We foresee that there will be sufficient cement demand in the local market and the Company will be able to improve its financial results in future periods.

We express our gratitude for the continuous support and cooperation of our bankers and financial institutions, our dealers and customers, and other stakeholders having business relations with us. We also appreciate the loyalty, dedication and hard work of all our staff. At the end, we thank our shareholders for their confidence and faith that they have always reposed in us.

For and on behalf of Board of Directorss



MUHAMMAD TOUSIF PERACHA
Chief Executive Officer

Lahore : February 27, 2018

AUDITORS' REPORT TO THE MEMBERS ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION

Introduction

We have reviewed the accompanying condensed interim balance sheet of Gharibwal Cement Limited as at December 31, 2017, and the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes forming part thereof for the half year then ended (here-in-after referred to as the "condensed interim financial information"). Management is responsible for the preparation and presentation of this condensed interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information as of and for the half year ended December 31, 2017 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Other matters

The figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarter ended December 31, 2017 have not been reviewed as we are required to review only the cumulative figures for the half year ended December 31, 2017.

Lahore

KRESTON HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS
Engagement Partner - Shabir Ahmad, FCA

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT DECEMBER 31, 2017

	Note	Un-Audited 31-12-17 (Rupees in 000s)	Audited 30-06-17
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	18,899,415	18,677,798
Intangible asset		3,627	2,268
Long term deposits		87,535	87,535
		<u>18,990,577</u>	<u>18,767,601</u>
CURRENT ASSETS			
Stores, spares and loose tools		1,395,076	1,133,278
Stock in trade		755,232	624,850
Trade debts		600,658	509,006
Advances, deposits, and other receivables	7	528,231	456,698
Short Term Investments		20,000	20,000
Cash and bank balances		116,963	103,632
		<u>3,416,160</u>	<u>2,847,464</u>
TOTAL ASSETS		<u><u>22,406,737</u></u>	<u><u>21,615,065</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized ordinary share capital 470,000,000 ordinary shares of Rs. 10 each		<u>4,700,000</u>	<u>4,700,000</u>
Issued, subscribed and paid up ordinary share capital		4,002,739	4,002,739
Retained earnings		<u>4,241,261</u>	<u>4,004,397</u>
		8,244,000	8,007,136
Revaluation Surplus on Property, Plant and Equipment		<u>3,289,249</u>	<u>3,373,909</u>
		11,533,249	11,381,045
NON CURRENT LIABILITIES			
Long term borrowings		3,284,341	3,674,294
Liabilities against assets subject to finance lease		1,230	1,539
Deferred taxation		2,474,225	2,190,311
Employees' retirement benefits		82,383	85,170
		<u>5,842,179</u>	<u>5,951,314</u>
CURRENT LIABILITIES			
Trade and other payables		3,247,919	2,676,233
Short term loan	8	61,390	-
Markup and profit payable		51,537	61,048
Current portion of non-current liabilities		1,034,332	830,375
Taxes and duties payable		636,131	715,050
		<u>5,031,309</u>	<u>4,282,706</u>
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		<u><u>22,406,737</u></u>	<u><u>21,615,065</u></u>

The annexed notes 1 to 14 form an integral part of these condensed financial statements.


Chief Executive Officer


Chief Financial Officer


Director

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Note	Un-Audited Half Year Ended December 31,		Un-Audited Quarter Ended December 31,	
		2017	2016	2017	2016
(Rupees in 000s)					
Net sales	10	5,478,025	5,529,119	2,786,354	3,041,151
Cost of sales	11	(3,963,134)	(3,584,741)	(1,918,809)	(1,942,707)
Gross Profit		1,514,891	1,944,378	867,545	1,098,444
General and administrative expenses		(193,660)	(183,835)	(94,547)	(74,740)
Selling and distribution expenses		(10,773)	(13,440)	(5,476)	(5,836)
Other expenses		(83,411)	(82,312)	(52,052)	(37,512)
Profit from operations		1,227,047	1,664,791	715,470	980,356
Other income		13,358	20,813	6,268	15,624
Finance cost		(205,710)	(159,318)	(110,109)	(98,697)
Profit before taxation		1,034,695	1,526,286	611,629	897,283
Taxation		(282,080)	(414,058)	(160,811)	(229,347)
Profit after taxation		752,615	1,112,228	450,818	667,936
(Rupees)					
Earnings per share of Rs. 10 per share (basic & diluted)		1.88	2.78	1.13	1.67

The annexed notes 1 to 14 form an integral part of these condensed financial statements.



Chief Executive Officer



Chief Financial Officer



Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Un-Audited Half Year Ended December 31, 2017		Un-Audited Quarter Ended December 31, 2017	
	2017	2016	2017	2016
	(Rupees in 000s)			
Profit after taxation for the period	752,615	1,112,228	450,818	667,936
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>752,615</u>	<u>1,112,228</u>	<u>450,818</u>	<u>667,936</u>

The annexed notes 1 to 14 form an integral part of these condensed financial statements.



Chief Executive Officer



Chief Financial Officer



Director

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Un-Audited Half Year Ended 31-12-2017	Un-Audited Half Year Ended 31-12-2016
	(Rupees in 000s)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,034,695	1,526,286
Adjustment for non-cash and other items:		
Depreciation and amortization	449,071	334,077
Finance cost	205,710	159,318
Other income	(12,142)	(20,813)
	642,639	472,582
Operating profit before working capital changes	1,677,334	1,998,868
Changes in working capital:		
Stores, spares and loose tools	(261,798)	(196,134)
Stock in trade	(130,382)	244
Trade debts	(91,652)	(313,729)
Advance, deposits and other receivables	(65,458)	(24,819)
Trade and other payables	515,907	467,768
Long term deposits	-	(22)
Taxes and duties	233,855	81,402
	200,472	14,710
Cash inflow from operation	1,877,806	2,013,578
Finance cost paid	(179,866)	(101,536)
Income tax paid	(310,940)	(105,242)
Net cash inflow from operating activities	1,387,000	1,806,800
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(631,048)	(1,411,013)
Intangibles	(2,000)	-
Markup received from Balochistan Glass Limited (related party)	6,068	14,462
Advance returned by Balochistan Glass Limited (related party)	-	(9,655)
Net cash outflow from investing activities	(626,980)	(1,406,206)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	(275,006)	(118,277)
Proceeds of long term borrowings	53,060	11,250
Proceeds of short term advance	61,390	-
Payment of finance lease	(415)	(407)
Dividend paid	(585,718)	(349,871)
Net cash outflow from financing activities	(746,689)	(457,305)
Net increase in cash and cash equivalents	13,331	(56,711)
Cash and cash equivalents at beginning of the period	123,632	489,096
Cash and cash equivalents at end of the period	136,963	432,385

The annexed notes 1 to 14 form an integral part of these condensed financial statements.



Chief Executive Officer



Chief Financial Officer



Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Share Capital	Retained Earnings	Total
(Rupees in 000s)			
Balance as at June 30, 2016	4,002,739	2,559,381	6,562,120
Total comprehensive income for the half year ended December 31, 2016	-	1,112,228	1,112,228
Final cash dividend of Rs. 1.00 per share for the year ended June 30, 2016	-	(400,274)	(400,274)
Realization of revaluation surplus on property, plant and equipment through depreciation (net of deferred tax)	-	85,874	85,874
Balance as at December 31, 2016	4,002,739	3,357,209	7,359,948
Interim cash dividend of Rs. 1.50 for the year ended June 30, 2017	-	(600,411)	(600,411)
Total comprehensive income for the half year ended June 30, 2017	-	1,161,562	1,161,562
Realization of revaluation surplus on property, plant and equipment through depreciation (net of deferred tax)	-	86,037	86,037
Balance as at June 30, 2017	4,002,739	4,004,397	8,007,136
Final cash dividend of Rs. 1.50 per share for the year ended June 30, 2017	-	(600,411)	(600,411)
Total comprehensive income for the half year ended December 31, 2017	-	752,615	752,615
Realization of revaluation surplus on property, plant and equipment through depreciation (net of deferred tax)	-	84,660	84,660
Balance as at December 31, 2017	4,002,739	4,241,261	8,244,000

The annexed notes 1 to 14 form an integral part of these condensed financial statements.



Chief Executive Officer



Chief Financial Officer



Director

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

1 LEGAL STATUS AND OPERATIONS

The Company was incorporated in Pakistan on December 29, 1960 as a Public Limited Company; its shares are quoted on Pakistan Stock Exchange Limited. It is principally engaged in the production and sale of cement. The registered office of the Company is situated at 1st Floor, Pace Tower, 27-H, College Road, Gulberg-II, Lahore.

2 STATEMENT OF COMPLAINEE

These condensed interim financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. As per the requirements of circular No. CLD/CCD/PR(11)/2017 dated July 20, 2017 and circular No. 23 of 2017 dated October 4, 2017 issued by the Securities & Exchange Commission of Pakistan (SECP), the Company has prepared these financial statements in accordance with the provisions of the repealed Companies Ordinance, 1984 (the Ordinance). Accordingly, approved accounting standards for interim financial reporting comprise of International Accounting Standard 34, 'Interim Financial Reporting' and provisions of and directives issued under the Ordinance. In case requirements defer, the provisions of or directives issued under the Ordinance prevail.

These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2017. The figures included in the condensed interim profit and loss account for the quarters ended December 31, 2017 and 2016 and in the notes forming part thereof have not been reviewed by the auditors of the Company, as they have reviewed the accumulated figures for the half years ended December 31, 2017 and 2016.

3 Change in accounting standards, interpretations and amendments to published approved accounting standards

a) Amendments to published approved accounting standards which are effective during the half year ended December 31, 2017

There are certain amendments to approved accounting standards which are mandatory for the Company's annual accounting period which began on July 1, 2017. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

b) Standards and amendments to published approved accounting standards that are not yet effective

There are certain new standards and amendments to the approved accounting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2018. However, these amendments will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements. During the current period the SECP has adopted IFRS 9 'Financial Instruments' and IFRS 15 'Revenue from Customers', the impacts of which on the Company's future financial statements are being assessed. Further, certain new standards are yet to be adopted by the Securities and Exchange Commission of Pakistan.

In addition to the foregoing, the Companies Act, 2017 which is not effective on these condensed interim financial statements has added certain disclosure requirements which will be applicable in the future.

4 STATEMENT OF CONSISTENCY IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted for the preparation of this condensed interim financial information are the same as those applied in preparation of financial statements of the company for the year ended June 30, 2017.

5 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this condensed interim financial information requires management to make judgements, estimates and assumptions that effected the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and related disclosures at the date of the financial information. Actual results may differ from those estimates. In preparing the condensed interim financial information, the significant judgements made by management in applying accounting policies, key estimates and uncertainty includes:

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

- depreciation method, residual values and useful life of depreciable assets;
- taxation;
- staff retirement benefit plan;
- Revaluation of property, plant and equipment;
- Impairment of assets;
- Provision against stores and spares; and
- Provision against trade debts and other receivables etc.

	Note	Un-Audited 31-12-17 (Rupees in 000s)	Audited 30-06-17
6 PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	6.1	16,661,229	16,978,605
Capital work in progress		2,238,186	1,699,193
		<u>18,899,415</u>	<u>18,677,798</u>
6.1 OPERATING FIXED ASSETS			
Book value - opening balance		16,978,605	12,410,236
Additions during the period / year	6.1.1	105,483	480,786
Deletion during the period / year		-	(286)
Revaluation surpluses arose during the period / year		-	49,727
Transferred from capital work in progress	6.1.1	25,573	4,750,966
		<u>17,109,661</u>	<u>17,691,429</u>
Depreciation for the period / year		<u>(448,432)</u>	<u>(712,824)</u>
Book value - closing balance		<u>16,661,229</u>	<u>16,978,605</u>

6.1.1 The following additions were made during the period in operating fixed assets:

	Additions Cost (Rupees in 000s)	Transfer Cost
Freehold land		
Building and foundation	1,024	17,829
Heavy earth moving machinery	2,199	-
Plant and machinery	72,738	7,744
Infrastructure	13,975	-
Tools and equipment	4,399	-
Furniture, fixtures and office equipment	7,701	-
Transport assets	3,447	-
	<u>105,483</u>	<u>25,573</u>

7 This includes short term advance of Rs. 249.986 million (30-06-2017: Rs. 249.986 million) given to Balochistan Glass Limited (related party) under approval of section 208 of the Companies Ordinance, 1984. This further includes accrued markup on this advance amounting to Rs. 6.048 million (30-06-2017: Rs. Nil). Total markup income of Rs. 12.142 million (for the half year ended 31-12-2016: Rs. 1.838 million) has been booked for the six months ended December 31, 2017 and included in other income.

8 This represents short term loan received from a director - related party. This loan is unsecured, interest free and has been fully repaid subsequent to balance sheet date.

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

9 CONTINGENCIES AND COMMITMENTS

CONTINGENCIES

There is no change in the status of contingencies and commitments as reported in the annual financial statements of the company for the year ended June 30, 2017.

	Un-Audited 31-12-17	Audited 30-06-17
	(Rupees in 000s)	
COMMITMENTS		
Against supply of plant and machinery	112,000	356,347
Against supply of stores, spares and loose tools under letters of credit	-	370,925
	<u>112,000</u>	<u>727,272</u>

	Un-Audited Half Year Ended December 31, 2017	Un-Audited Quarter Ended December 31, 2016	Un-Audited Half Year Ended December 31, 2016	Un-Audited Quarter Ended December 31, 2016
	(Rupees in 000s)			

10 NET SALES

Local sales - net	5,488,218	5,463,182	2,807,064	3,010,746
Export sales	90,882	129,471	51,998	69,699
	<u>5,579,100</u>	<u>5,592,653</u>	<u>2,859,062</u>	<u>3,080,445</u>
Discount to dealers	(101,075)	(63,534)	(72,708)	(39,294)
	<u>5,478,025</u>	<u>5,529,119</u>	<u>2,786,354</u>	<u>3,041,151</u>

11 COST OF SALES

Fuel and power consumed	2,423,477	2,199,695	1,556,740	1,186,889
Materials, stores and spares	943,771	808,709	512,616	433,194
Salaries, wages and benefits	129,109	114,613	61,229	52,869
Production overheads	161,139	134,367	73,515	66,673
Depreciation	428,751	329,739	211,917	169,539
	<u>4,086,247</u>	<u>3,587,123</u>	<u>2,416,017</u>	<u>1,909,164</u>
Adjustment of work in process inventory				
Opening stock	463,734	212,805	158,125	205,019
Closing stock	(640,814)	(201,533)	(640,814)	(201,533)
	<u>(177,080)</u>	<u>11,272</u>	<u>(482,689)</u>	<u>3,486</u>
Cost of goods manufactured	<u>3,909,167</u>	<u>3,598,395</u>	<u>1,933,328</u>	<u>1,912,650</u>
Adjustment of finished goods inventory				
Opening stock	97,283	3,947	28,797	47,658
Closing stock	(43,316)	(17,601)	(43,316)	(17,601)
	<u>53,967</u>	<u>(13,654)</u>	<u>(14,519)</u>	<u>30,057</u>
	<u>3,963,134</u>	<u>3,584,741</u>	<u>1,918,809</u>	<u>1,942,707</u>

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2017

12 TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties except those given hereunder have been declared in the relevant notes to these condensed interim financial statements

	Un-Audited Half Year Ended December 31, 2017 2016 (Rupees in 000s)	
Dividend	532,958	362,377
Directors' remuneration	81,031	98,417

13 AUTHORIZATION FOR ISSUE

The condensed interim financial information has been approved by the Board of Directors for issue on February 27, 2018.

14 CORRESPONDING FIGURES

14.1 Figures in this information are rounded off to the nearest thousand of PAK Rupees.

14.2 Correspondence figures have been rearranged and reclassified, wherever necessary, for the purpose of comparison.



Chief Executive Officer



Chief Financial Officer



Director

ڈائریکٹرز کی رپورٹ

آپ کی کمپنی کے ڈائریکٹرز 31 دسمبر 2017ء پر اختتام پزیر پہلے چھ مہینے کی غیر آڈٹ شدہ مختصر عبوری مالیاتی رپورٹ اور آڈیٹ کی رپورٹ بخوشی پیش کرتے ہیں۔

آپ کی کمپنی کی فروخت کی مقدار میں 22 فیصد اضافہ ہوا ہے۔ تاہم اوسط فروخت کی قیمت میں کمی ہوئی اور جائزہ لینے کی مدت کے دوران کلنکر کی کوئی فروخت نہیں کی گئی تھی۔ اس کے نتیجے میں خالص فروخت آمدنی میں 1 فیصد اضافہ ہوا۔ ایندھن کی قیمتوں میں اضافے اور جولائی 2017 کے دوران بحالی کی منصوبہ بندی کے تحت پیداوار کی بندش کی وجہ سے پیداواری لاگت میں اضافہ ہوا۔ اس کے نتیجے میں مجموعی منافع کی وجہ سے 22 فیصد سالانہ کمی ہوئی۔

مالیاتی نتائج کا خلاصہ درج ذیل ہے۔

فیصد	اضافہ/ (کمی)	اضافہ/ (کمی)	پہلے چھ مہینے مورخہ 31 دسمبر 2017	پہلے چھ مہینے مورخہ 31 دسمبر 2016		
22%	165,273	736,712	901,985		ٹن	سینٹ ترسیل
-100%	(152,688)	152,688	-		ٹن	کلنکر ترسیل
-1%	51	5,529	5,478		رقم ملین روپوں میں	خالص فروخت
-22%	(429)	1,944	1,515		رقم ملین روپوں میں	مجموعی منافع
-16%	(323)	1,999	1,676		رقم ملین روپوں میں	ٹیکس انٹرسٹ اور فرسودگی سے قبل منافع
-32%	(491)	1,526	1,035		رقم ملین روپوں میں	ٹیکس سے قبل منافع
-32%	(359)	1,112	753		رقم ملین روپوں میں	ٹیکس کے بعد منافع
-32%	(0.90)	2.78	1.88		روپوں میں	نی شیئر منافع

کمپنی نے ٹیکس کے بعد 753 ملین روپے منافع حاصل کیا اور نی شیئر منافع 1.88 روپے ہوا۔

250TPH کی نئی سینٹ کی چکی اس وقت تکمیل کے مرحلے میں ہے۔ ہم یہ پیش گوئی کرتے ہیں کہ مقامی بازار میں سینٹ کافی طلب ہوگی اور کمپنی مستقبل کے دوران میں اپنے مالی نتائج کو بہتر بنانے کے قابل ہوگی۔

ہم مسلسل حمایت اور تعاون کے لیے ہمارے بنکوں اور دوسرے مالیاتی اداروں، ڈیلروں اور گاہکوں اور دیگر اسٹیک ہولڈرز جن کا ہمارے ساتھ کا و باری تعلق ہے، دل کی گہرائیوں سے شکر یہ ادا کرتے ہیں۔ ہمارے تمام عملے کی وابستگی، لگن اور محنت بھی دلی تعریف کے لائق ہے۔

آخر میں معزز اراکین ہم آپ کے اس اعتماد اور یقین کے دل کی گہرائیوں سے ممنون ہیں جو آپ نے ہمیشہ سے ہم پر کیا۔

منجانب بورڈ آف ڈائریکٹرز



محمد توفیق پراچہ

چیف ایگزیکٹو آفیسر

لاہور

27 فروری 2018ء



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